

## Pocket Living to build 74 affordable homes in east London

New homes target first-time buyers living or working in Redbridge



CGI of the proposed development near Snaresbrook station

**What** Pocket Living has submitted a planning application for an affordable housing scheme in Snaresbrook, east London

**Why** Project is for 74 affordable homes to be built on land adjacent to Snaresbrook station

**What next** The homes will be available at 20% discount to market value to local first-time buyers living or working in the borough of Redbridge

Planning permission has been filed by developer Pocket Living for 74 affordable homes in East London.

The homes will be built on a site currently used as a car park adjacent to Snaresbrook station. The proposal also includes plans for a new pathway. The development will be designed to be car-free for residents with the exception of blue badge parking.

Targeting first-time buyers, the scheme will consist of 73 one-bedroom apartments and a single two-bedroom unit. All the homes will be available at a 20% discount to market value to locals who live or work in the London Borough of Redbridge. The proposal also represents 15% of the local authority's annual target for affordable homes.

The Snaresbrook development is part of the affordable housing developer's collaboration with Transport for London (TfL) to build affordable homes on underutilised brownfield sites across London.

Thomasin Renshaw, development director at Pocket Living, said: "We look forward to continue working with TfL on schemes that will ensure homeownership opportunities for the next generation of Londoners."

Ben Tate, head of property development at Transport for London, added: "We strongly believe in using our land to help tackle the housing crisis and deliver the new homes that the capital urgently needs, while also generating vital revenue to invest into London's transport network."

Pocket Living is currently developing a similar scheme comprising 86 affordable homes on former TfL land next to Woodside Park station in Barnet, which is expected to complete by next summer.

Meanwhile, the company recently <u>secured planning permission for two build-to-rent developments in London</u>, to be built in the Old Oak Opportunity Area and in Finchley.